



Association of
Ethical Shareholders Germany

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Common Ground Secures Meeting With Deutsche Bank

CEO Josef Ackermann commits to a meeting at Annual Shareholders Meeting

Dr. Susan Giaimo and Mark Fraley, Lead Organizer, in partnership with Markus Dufner of the Association of Ethical Shareholders, addressed Deutsche Bank's annual shareholder's meeting on Thursday, May 27, with the express purpose of securing a meeting with senior Deutsche Bank management regarding their role as trustee for hundreds of foreclosed homes in Southeastern Wisconsin. In response to a series of questions, CEO Dr. Josef Ackermann publicly committed Deutsche Bank Legal Counsel in the United States to meet with Common Ground leaders in Milwaukee by July 1.

Southeastern Wisconsin Common Ground has been working since November 2009 to address the scourge of hundreds of foreclosed bank-owned homes throughout the region. In their research, Common Ground leaders identified three banks controlling more than 25% of the vacant, bank-owned homes in the region. Wells Fargo and U.S. Bank have begun meetings with Common Ground in an effort to address this problem.

Common Ground is a four-county organization with members from diverse racial, ethnic, religious and political persuasions focused on creating solutions to challenges facing Southeastern Wisconsin. Common Ground is affiliated with the Industrial Areas Foundation, the oldest and largest organizing network in the U.S. IAF-affiliated groups achieved significant success on issues such as health care in Boston, homeownership, blight removal and youth programs.

For more information on Common Ground and their foreclosure efforts, visit

www.commongroundwi.org or www.facesofforeclosure.com

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An affiliate of the Industrial Areas Foundation

www.ethicalshareholders.org/englishlanguage.html

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